

# Supplemental Information

**NEW YORK INSTITUTE  
OF TECHNOLOGY**

## STATEMENT OF ASSETS AND INVESTMENTS

The following information is required for **clarification** regarding the **assets** reported on your Free Application for Federal Student Aid (FAFSA). **Please check your records carefully.** The information you provide will be transmitted directly to the FAFSA Processing System (FPS) to correct your FAFSA information. *Report the value of your assets as defined by the FAFSA instructions as of the date you signed your FAFSA.*

### STUDENT INFORMATION

<b>Last name</b>	<b>First name</b>	<b>Middle initial</b>
<b>Student ID</b>	<b>Social Security number</b>	<b>Phone number</b>
<b>Email</b>		

### ASSETS & INVESTMENTS (INSTRUCTIONS ON BACK)

Assets and investments	Student and spouse		Parent(s)	
	Value of asset	Debt remaining	Value of asset	Debt remaining
1. Cash, Savings, and Checking Accounts	\$	\$	\$	\$
2. Investments and Real Estate (As defined by the FAFSA instructions)	\$	\$	\$	\$
3. Child Support Received	\$	\$	\$	\$
4. Business/Farm (Answer 5, 6 and 7)	\$	\$	\$	\$
5. If business, name, and type of business				
6. Is the business family-owned and operated?				
7. Total number of full-time and full-time exempt employees				

### SIGNATURES

By signing this worksheet, I (we) certify that all information on this form is accurate and complete. I (we) understand that providing false or misleading information can jeopardize financial aid eligibility and subject me (us) to federal penalties. All parties providing information must sign below.

<b>Student name</b>	<b>Student signature</b>	<b>Date</b>
		MM/DD/YYYY
<b>Spouse name</b>	<b>Spouse signature</b>	<b>Date</b>
		MM/DD/YYYY
<b>Parent name</b>	<b>Parent signature</b>	<b>Date</b>
		MM/DD/YYYY

PLEASE RETURN THIS FORM TO THE OFFICE OF FINANCIAL AID

**New York City Campus**  
16 West 61st Street  
New York, NY 10023-7692

**Long Island Campus**  
Northern Boulevard, P.O. Box 8000  
Old Westbury, N.Y. 11568-8000

**Phone:** 516.686.7680 or 212.261.1590  
**Fax:** 516.686.7997 or 212.261.1501  
**Email:** [finaid@nyit.edu](mailto:finaid@nyit.edu)  
**Financial Aid Secure Submission Form:**  
[nyit.edu/finaidsecureid](http://nyit.edu/finaidsecureid)

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## INSTRUCTIONS TO COMPLETE SUPPLEMENTAL INFORMATION FORM

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### QUESTION 1

Indicate the amount of cash the student and spouse and the parents have in their possession as of the date the FAFSA was filed. Include funds in checking and savings accounts.

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### QUESTION 2

Indicate the current value of your investments and real estate, as of the date the FAFSA was filed, minus any debt. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investment. For all negative numbers, enter 0.

**Investments include** real estate (**DO NOT INCLUDE THE HOME YOU LIVE IN**), rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), educational savings accounts (e.g. Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report **parental** information, these accounts are reported as **parental investments**, not student investments; include all accounts owned by the student (and all accounts owned by the parent) for any member of the household.

**Investments do not include the home you live in**, the value of life insurance, the value of retirement plans (401K, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported in Question 1.

Investment value means the current balance or market value of these investments

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### QUESTION 3

Enter the total amount of child support the student or parent received during the last complete calendar year.

If the student or parent's marital status is "**Married,**" "**Remarried,**" or "**Unmarried and both legal parents living together,**" enter the combined amount received by the student and their spouse, or by the parent and their spouse.

If the amount is zero or the question does not apply, enter 0.

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### QUESTION 4

Businesses and farms include businesses (including small or family-run businesses) owned by you that have more than 100 fulltime (or full-time equivalent) employees, along with the fair market value of real estate owned by the business. They also include incomeproducing farms that you own, including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in farming, agricultural, or commercial activities.

Businesses and farms do not include businesses with 100 or fewer full-time (or full-time equivalent) employees; the value of a family farm on which the family resides; the value of crops that are grown solely for consumption by the student and their family; a commercial fishing business and related expenses, including fishing vessels and permits owned and controlled by the family; or the home in which you live.

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### QUESTIONS 5-7

Should only be answered if you indicate you have a business in question 4.

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